

CANBERRA'S RECOVERY PLAN

Economic Recovery Roadmap



CANBERRA
STRONG
TOGETHER

The Canberra economy has been hit hard by a year of bushfires, hail and now COVID-19. The government is working with business and industry to target practical and meaningful relief and recovery measures to those businesses who need it most. It is also creating opportunities to keep Canberrans in work through the FastTrack upgrades to our suburbs and community facilities and through the Jobs for Canberrans Fund.

The ACT Government will continue to work with and be informed by business and industry, provide certainty, and build confidence to ensure a strong recovery.

\$369 MILLION
ACROSS
50 INITIATIVES



COVID-19 RESTRICTIONS IN PLACE

COVID-19 RESTRICTIONS EASING

ECONOMIC SURVIVAL

ECONOMIC RECOVERY

- Payroll tax waivers and deferral for eligible businesses including hospitality, creative arts, entertainment and construction industries
- Support via commercial rates including:
 - Notices delayed by four weeks
 - \$2,622 fixed charge rebate
 - Interest free deferrals (up to October 2020)
 - Freezing the fire and emergency services levy
- New rates rebate scheme for eligible commercial landlords providing rent relief and for commercial owner-occupiers
- \$750 electricity rebates for small business owners
- \$3.3 million distributed to community clubs to keep staff employed
- Access to Portable Long Services Leave for workers that suffer a loss of income.

- Keeping Canberrans employed with \$28 million Jobs for Canberrans
- \$2 million in support for the Vocational Education and Training Sector
- \$25 million in FastTrack upgrades in our suburbs and community facilities to keep Canberrans working
- More targeted fee and license waivers for impacted industries including hospitality, transport and community clubs
- Access Canberra Business Liaison Helpline and Business Advice and Support Service
- \$4.5 million for mental health support and expanded online supports and training for Mentally Healthier Workplaces.

- COVID-19 Business Commissioner to support good-faith negotiations between landlords and tenants
- Reducing and deferring the City Centre Marketing and Improvement Levy for commercial properties in the CBD
- A Business Information Resource Kit to support the safety of workers and patrons and help businesses operate in a COVID-Safe way.

- \$10 million FastTrack upgrade program expanded to keep Canberrans working
- Stamp duty reductions for residential blocks and off the plan apartments and townhouses to stimulate construction
- Choose Local advertising campaign
- Targeted support for impacted industries:
 - Electricity rebates for cafes, restaurants and takeaways
 - Water and sewerage rebates for accommodation providers
 - Infection control fees waived and free training for businesses.
 - Liquor license and permit fees waived
 - Application fees reduced by 90% for new micro-producers
- Annual increases to average rates will not be applied to 2020-21 bills for residential and commercial properties under AUV \$2million
- Reducing the Lease Variation Charge by 50 per cent (capped at \$250,000) to support jobs in the construction industry
- Supporting Canberra's universities to bring international students back on campus.

Delivering the ACT Infrastructure Plan, with major projects such as the Canberra Hospital Expansion and CIT Woden